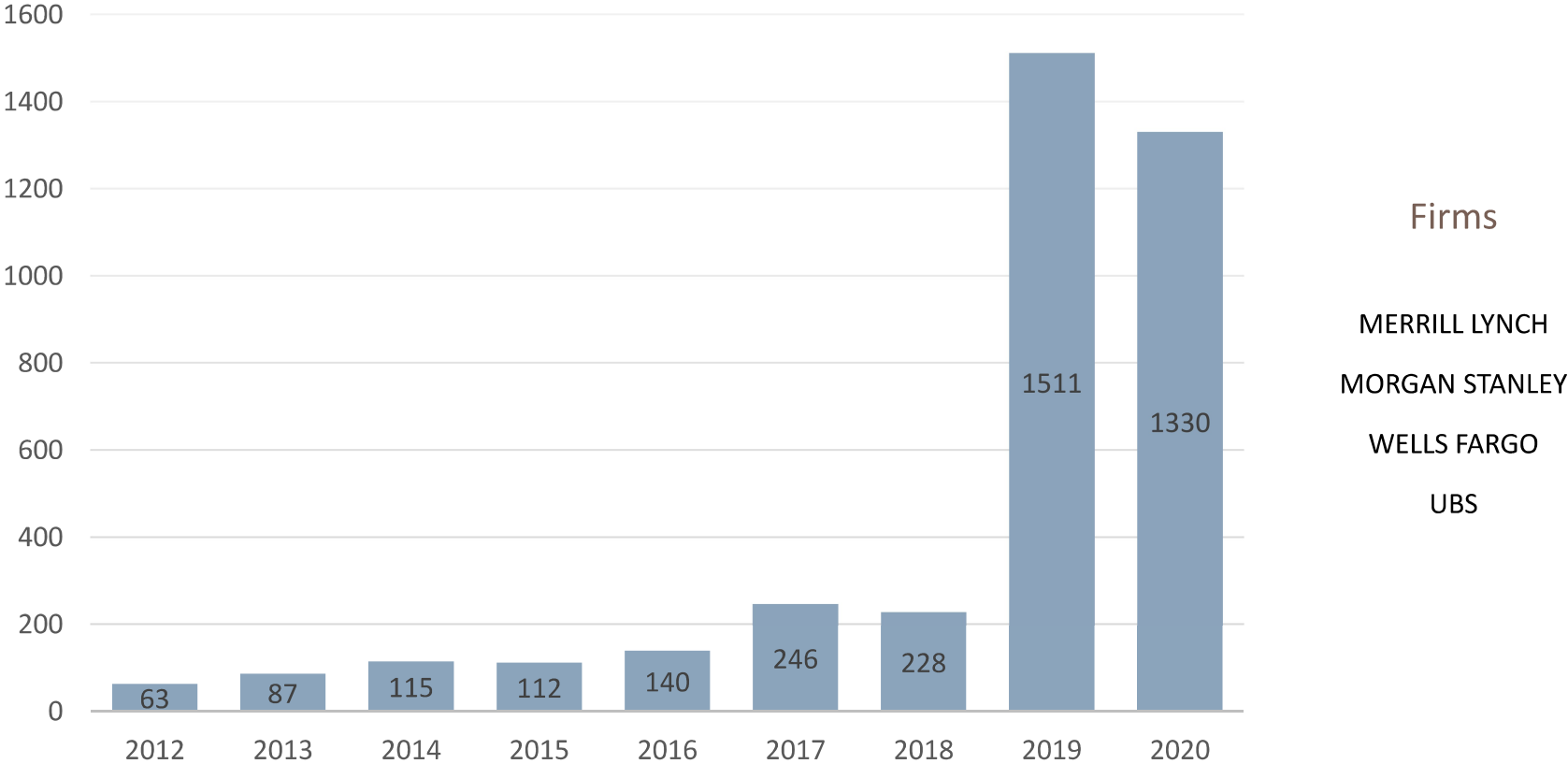


Accelerating Migrations to Independents and Regionals

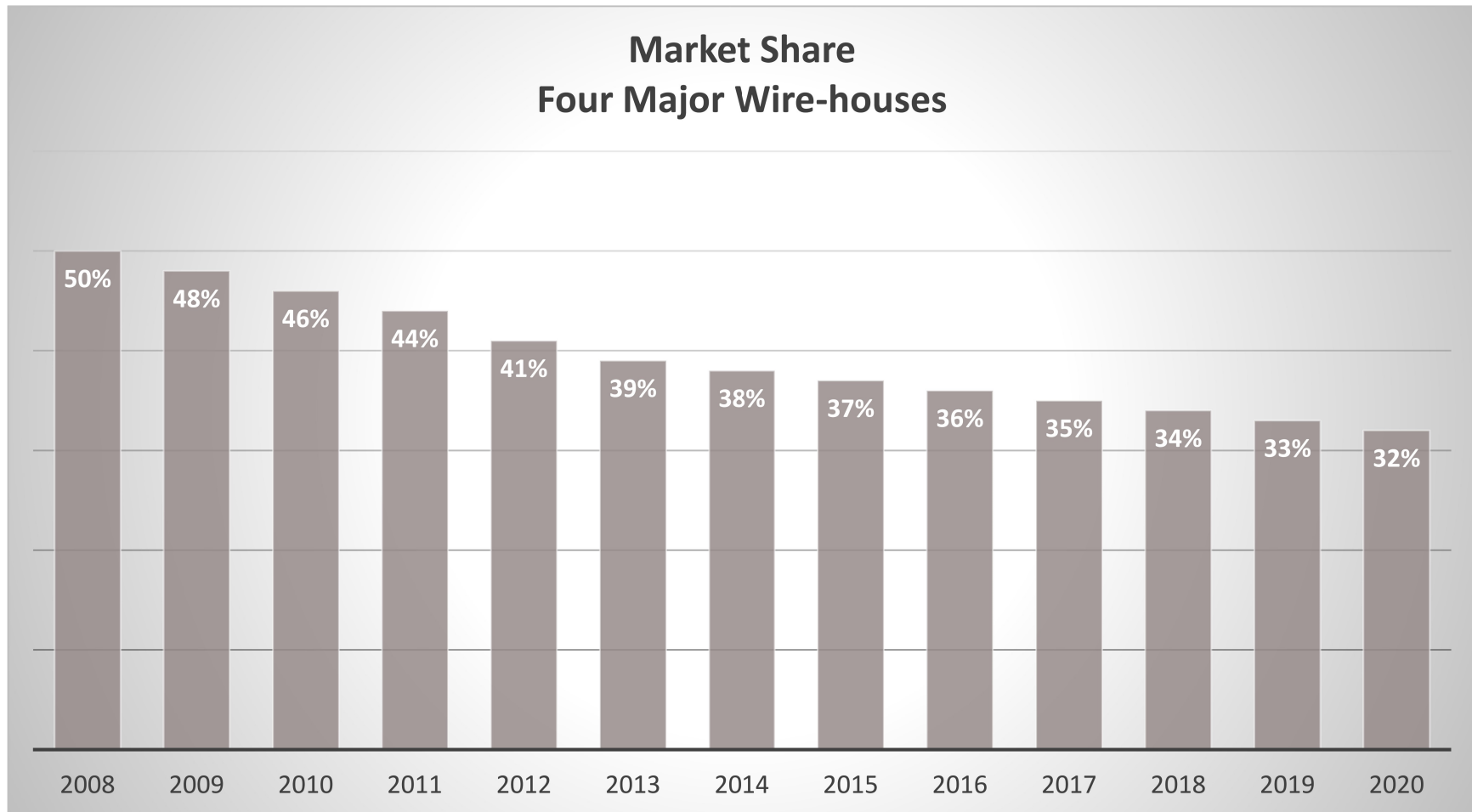


Net Team Exits From The Four Major Banks



Source: Investment News Advisors on the Move Data Base

Big brand name is less important to retail investor



Source: Cerulli Associates